# THE NEED FOR AFFORDABLE HOUSING

Our community is experiencing a housing affordability crisis. The median price of a single-family home in metro Denver is currently \$536,000 and in order to afford the median priced home a household must earn



approximately \$185,000. Metro Denver is the 8<sup>th</sup> most expensive metro area to buy a house, just \$4,000 below New York City on Zillow's Home Price Index for 2022.

The high housing-cost burden has a negative impact on the quality of life for low-income families: families have little left over for other necessities like food or healthcare; families experience high levels of financial and emotional stress; and children growing up in such families are at far greater risk for health problems and poor academic achievement.



### **HOW YOU CAN HELP**

Habitat for Humanity of Metro Denver invites the members of the Wheat Ridge Business Association to be part of the solution. Habitat for Humanity is constructing 8 affordable homeownership units in Wheat Ridge near Fruitdale Park and has reserved Thursday, June 15<sup>th</sup> for members of the Business Association to come together in support of the project. Participants will help to meet Habitat's two greatest needs, the need for labor as well as the need for financial resources.

The day will begin at 8 a.m. and participants are asked to work the full day until 3:30 p.m. No prior construction experience is required, and Habitat provides the tools, materials, and safety equipment.

#### **BENEFITS OF PARTICIPATION**

Sponsorship benefits include employee volunteer opportunities and alignment with Habitat for Humanity's highly prized brand (valued at \$15.6 billion). Additionally, Wheat Ridge Business Association Members will have the opportunity to work along-side one and other to develop new business relationships.

# SPONSORSHIP LEVELS

Companies that participate in the event help to meet Habitat's two greatest needs – the need for funding as well as the need for labor. There are three sponsorship levels available.

Gold Sponsorship \$1,000	Silver Sponsorship \$500	Bronze Sponsorship \$250
Engage 4 employees in a teambuilding day	Engage 2 employees in a teambuilding day	Engage 1 employee in a teambuilding day

# **REGISTRATION INFORMATION**

Please contact Jeanne Fischetti, Director of Sponsorships, to register for the event. Jeanne can be reached at jeanne@habitatmetrodenver.org or 720-496-2713.